



125th MAINE LEGISLATURE

LD 617

LR 1335(02)

An Act To Modify the Process Regarding the Return of Unfit Tobacco Products

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$40,000	\$40,000	\$40,000	\$40,000
Revenue				
General Fund	(\$40,000)	(\$40,000)	(\$40,000)	(\$40,000)

Fiscal Detail and Notes

Permitting the State Tax Assessor to recognize a credit for tobacco products taxes previously paid and to redeem cigarette tax stamps for tobacco products that are destroyed by a distributor because the products have become unfit for use, sale or consumption will reduce General Fund revenues starting in fiscal year 2011-12.