



125th MAINE LEGISLATURE

LD 611

LR 203(02)

An Act Relating to Sales Tax on Certain Rental Vehicles

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$62,700)	(\$34,485)	(\$31,843)	(\$32,162)
Revenue				
General Fund	\$62,700	\$34,485	\$31,843	\$32,162
Other Special Revenue Funds	\$3,300	\$3,465	\$3,500	\$3,535
State Transit, Aviation and Rail Transportation Fund	\$0	\$31,350	\$34,650	\$34,997

Fiscal Detail and Notes

Expanding the scope of the 10% sales and use tax on the short-term rental of automobiles to include the short-term rental of pick-up trucks and vans will increase General Fund revenue and revenue sharing starting in fiscal year 2011-12 and will also increase revenue to the State Transit, Aviation and Rail Transportation (STAR) Fund starting in fiscal year 2012-13. There is no revenue loss associated with exempting the sale of pick-up trucks and vans purchased for short-term rental from the sales and use tax since no such purchases are currently occurring in Maine.