



# 125th MAINE LEGISLATURE

LD 597

LR 1159(02)

## An Act To Provide Funding for the State Transit, Aviation and Rail Transportation Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Transportation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$3,130,000	\$3,160,000	\$3,190,000
<b>Transfers</b>				
General Fund	\$0	(\$3,130,000)	(\$3,160,000)	(\$3,190,000)
Other Special Revenue Funds	\$0	\$3,000,000	\$3,000,000	\$3,000,000
State Transit, Aviation and Rail Transportation Fund	\$0	\$130,000	\$160,000	\$190,000

### Fiscal Detail and Notes

This legislation proposes to increase from 50% to 100% the transfer to the State Transit, Aviation and Rail Transportation Fund of revenue from the 10% sales and use tax on automobile rentals for one year or less as of July 1, 2012. This proposal will reduce revenue to the General Fund by \$3,130,000 in fiscal year 2012-13 and will increase revenue to the Department of Transportation, State Transit, Aviation and Rail Transportation Fund by the same amount. The legislation also proposes to transfer up to \$3,000,000 annually from the State Transit, Aviation and Rail Transportation Fund to the Urban-Rural Initiative Program within the Department of Transportation.