



125th MAINE LEGISLATURE

LD 597

LR 1159(01)

An Act To Provide Funding for the State Transit, Aviation and Rail Transportation Fund

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Collins of York

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$3,130,000	\$3,160,000	\$3,190,000
Transfers				
General Fund	\$0	(\$3,130,000)	(\$3,160,000)	(\$3,190,000)
State Transit, Aviation and Rail Transp Fund	\$0	\$3,130,000	\$3,160,000	\$3,190,000

Fiscal Detail and Notes

Increasing from 50% to 100% the transfer to the State Transit, Aviation and Rail Transportation Fund of revenue from the 10% sales and use tax on automobile rentals for one year or less as of July 1, 2012 will reduce revenue to the General Fund commencing in fiscal year 2012-13. It will also increase revenue to the Department of Transportation, State Transit, Aviation and Rail Transportation Fund by the same amount.