



125th MAINE LEGISLATURE

LD 563

LR 14(07)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Use a Portion of the Sales and Use Tax for the Protection of Maine's Fish and Wildlife

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Patrick of Oxford

Fiscal Note Required: Yes

Fiscal Note

Delay of contingent impact

Fiscal Detail and Notes

Any impact of the bill is contingent on approval by the voters at referendum. Dedicating 1.20% of all sales and use tax revenue to the protection of Maine's fish and wildlife resources and delaying the effective date until fiscal years beginning on or after July 1, 2013 will move any fiscal impacts out of the 2012-2013 biennium. This will restore the General Fund revenue losses of \$6,259,211 in fiscal year 2011-12 and \$11,787,749 in fiscal year 2012-13, as well as the Other Special Revenue Funds revenue losses of \$329,432 in fiscal year 2011-12 and \$712,978 in fiscal year 2012-13 that would have occurred as a result of the committee amendment. The dedicated revenue that would have accrued to the Department of Inland Fisheries and Wildlife and the Department of Marine Resources in the 2012-2013 biennium as a result of the committee amendment will now impact these agencies in fiscal years 2013-14 and 2014-15. Dedicated revenue will now accrue to those agencies in slightly reduced amounts owing to the reduction in this Senate amendment of the dedicated revenue percentage from 1.25% to 1.20%.