

125th MAINE LEGISLATURE

LD 563

LR 14(01)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Use a Portion of the Sales and Use Tax for the Protection of Maine's Fish and Wildlife

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Trahan of Lincoln Committee: Taxation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Contingent current biennium cost increase - General Fund

Referendum Costs

Month/Year Election Type Question Length

Nov-11 General Referendum Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

Any impact of this bill is contingent on approval by the voters at referendum. Dedicating 0.125% of sales and use tax revenues to the Department of Inland Fisheries and Wildlife (IF&W) for the sole purpose of protecting fish and wildlife in the state will result in revenue losses to the General Fund of approximately \$1.18 million per year and will reduce revenue sharing by approximately \$62,000 per year. If the percentage of sales and use tax revenues to be dedicated to IF&W were adjusted to 1.25% as the sponsor of this bill indicates would align with his intentions, then this bill would dedicate between \$11 million and \$12 million to the IF&W.