



125th MAINE LEGISLATURE

LD 518

LR 541(01)

**Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate
in the Unorganized Territory**

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Trahan of Lincoln

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT). The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund. The amounts received for these sales will depend on sale prices. The additional revenue from such sales will be available to reduce future tax assessments in the UT.