



125th MAINE LEGISLATURE

LD 476

LR 440(01)

An Act To Create a Sales Tax Holiday for Energy-efficient Appliances and Fixtures

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Edgecomb of Caribou

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$139,688	\$171,250	\$171,250	\$171,250
Appropriations/Allocations				
General Fund	\$15,000	\$5,000	\$5,000	\$5,000
Revenue				
General Fund	(\$124,688)	(\$166,250)	(\$166,250)	(\$166,250)
Other Special Revenue Funds	(\$6,563)	(\$8,750)	(\$8,750)	(\$8,750)

Fiscal Detail and Notes

Creating an annual sales tax holiday for the purchase of energy-efficient appliances and fixtures will reduce General Fund revenue and reduce revenue sharing. Administering the annual sales tax holiday will require tax form modifications in the first year of the holiday and will annually result in increased postage and mailing costs to the Bureau of Revenue Services.