

125th MAINE LEGISLATURE

LD 474

LR 1474(02)

An Act To Reduce the Property Tax Burden and Improve the Circuitbreaker Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Potential Budget Conflict

Fiscal Detail and Notes

Although provisions in this bill have no impact on existing benefits under the Circuitbreaker Program, prohibiting the reduction of certain benefits for elderly household claimants meeting the criteria set forth in this bill would conflict with certain changes being considered in the Governor's proposed Biennial Budget Bill, LD 1043. This would reduce the amount of savings proposed in LD 1043 by \$3,781,298 in fiscal year 2011-12 and by \$3,876,981 in fiscal year 2012-13.