



125th MAINE LEGISLATURE

LD 438

LR 1185(01)

An Act To Provide Seed Money for the Construction of Senior Housing in the Town of Newport

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Fredette of Newport

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$50,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$50,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$50,000 in fiscal year 2011-12 to provide seed funding for the construction of senior housing in the Town of Newport. This funding is contingent upon the community contributing matching funds on a one-to-one basis.