



125th MAINE LEGISLATURE

LD 396

LR 1226(01)

An Act To Amend the Law Governing Sales Tax Exemptions for Certain Nonprofit Youth Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Sherman of Aroostook

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

Fiscal Detail and Notes

Expanding the existing sales tax exemption for nonprofit youth organizations to include those organizations whose primary purpose is to provide arts instruction in a nonresidential setting will reduce General Fund revenues. The Bureau of Revenue Services indicates that additional clarification is required regarding the scope of the exemption for the extent of the revenue loss to be more precisely determined.