



125th MAINE LEGISLATURE

LD 384

LR 1137(04)

An Act To Provide Incentives To Foster Economic Growth and Build Infrastructure in the State

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Welsh of Rockport

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
Revenue				
Other Special Revenue Funds	\$0	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)

Fiscal Detail and Notes

This amendment reduces the funding to the Motion Picture, Musical and Digital Media Incentive Program Fund in the Department of Economic and Community Development by \$1,000,000 per year by reducing the amount that the State Controller will transfer by January 1st of each year from General Fund undedicated revenue to the Motion Picture, Musical and Digital Media Incentive Program Fund for rebates. It also requires the State Controller to transfer \$1,000,000 per year to the Finance Authority of Maine for the Visual and Digital Media Loan Fund. As amended, this bill includes Other Special Revenue Funds allocations of \$24,000,000 in fiscal year 2012-13 and \$49,000,000 annually beginning in fiscal year 2013-14 to the Office of Tourism within the Department of Economic and Community Development to provide rebates to eligible motion picture companies. The Finance Authority of Maine does not require an allocation for its program and none is reflected in the numbers above.