



125th MAINE LEGISLATURE

LD 383

LR 1730(01)

An Act To Eliminate the Annual Indexing of Fuel Tax Rates

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Cebra of Naples

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$4,470	\$8,143	\$14,612	\$22,930
Highway Fund	\$3,762,185	\$6,733,267	\$12,089,217	\$18,662,228
Revenue				
General Fund	(\$4,470)	(\$8,143)	(\$14,612)	(\$22,930)
Highway Fund	(\$3,762,185)	(\$6,733,267)	(\$12,089,217)	(\$18,662,228)
Other Special Revenue Funds	(\$383,345)	(\$688,591)	(\$1,236,170)	(\$1,914,843)

Fiscal Detail and Notes

Repealing the inflation indexing of the motor fuel taxes effective July 1, 2011 will result in loss of revenue to the General Fund, Highway Fund and certain Other Special Revenue Funds.