



125th MAINE LEGISLATURE

LD 305

LR 600(01)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Allow Land and Buildings To Be Assessed Differently

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Chipman of Portland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-11	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

Any impact to this bill is contingent on passage of this constitutional change by the voters at referendum. Amending the Constitution of Maine to allow land and buildings to be assessed property taxes at different rates could result in administrative costs to Maine Revenue Services when administering the new property tax system in the Unorganized Territory including but not limited to costs for new forms, course materials, training and outreach efforts and possibly adjustments to the State Valuation process. The bill provides no guidance on how the dual rates are to set. Currently the property tax rates are a product of dividing the amount of property tax to be raised by the total valuation of all property.