



125th MAINE LEGISLATURE

LD 239

LR 966(01)

An Act To Provide a Sales Tax Exemption on Fuel Used for Heating a Business

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Johnson of Greenville

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$16,150,000	\$16,150,000	\$16,150,000	\$16,150,000
Revenue				
General Fund	(\$16,150,000)	(\$16,150,000)	(\$16,150,000)	(\$16,150,000)
Other Special Revenue Funds	(\$850,000)	(\$850,000)	(\$850,000)	(\$850,000)

Fiscal Detail and Notes

Providing a sales tax exemption for purchases of coal, oil, wood or gas used for heating a business will reduce General Fund revenue by \$16,150,000 annually and reduce revenue sharing.