



125th MAINE LEGISLATURE

LD 234

LR 633(02)

An Act To Provide a Sales Tax Exemption to Commercial Horticulturists

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$124,688	\$166,250	\$166,250	\$166,250
Revenue				
General Fund	(\$124,688)	(\$166,250)	(\$166,250)	(\$166,250)
Other Special Revenue Funds	(\$6,563)	(\$8,750)	(\$8,750)	(\$8,750)

Fiscal Detail and Notes

Providing a sales tax exemption for products used in commercial agricultural production will reduce General Fund revenue by \$166,250 annually and will reduce revenue sharing.