



125th MAINE LEGISLATURE

LD 205

LR 879(04)

An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rosen of Hancock

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$29,260)	(\$13,042)	\$0	\$0
Revenue				
General Fund	\$29,260	\$13,042	\$0	\$0
Other Special Revenue Funds	\$1,540	\$686	\$0	\$0

Fiscal Detail and Notes

This amendment delays the effective date of the sales exemption, eliminating the revenue loss in fiscal year 2011-12 and reducing the revenue loss in fiscal year 2012-13. As amended, the bill have the following revenue impact:

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Gross Revenue Loss - Sales and Use Tax	\$0	(\$32,032)	(\$47,591)	(\$49,494)
Local Government Fund Revenue	\$0	(\$1,602)	(\$2,380)	(\$2,475)
General Fund Revenue - Net	\$0	(\$30,430)	(\$45,211)	(\$47,019)