



125th MAINE LEGISLATURE

LD 205

LR 879(02)

An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$29,260	\$43,472	\$45,211	\$47,019
Revenue				
General Fund	(\$29,260)	(\$43,472)	(\$45,211)	(\$47,019)
Other Special Revenue Funds	(\$1,540)	(\$2,288)	(\$2,380)	(\$2,475)

Fiscal Detail and Notes

Establishing a sales tax exemption for sales to incorporated non-profit performing arts organizations will result in a reduction in revenue to the General Fund and reduce revenue sharing.