



# 125th MAINE LEGISLATURE

LD 59

LR 335(01)

## An Act To Provide Sales Tax Exemption or Refund on Parts and Supplies Purchased To Operate Windjammers

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Mazurek of Rockland

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	\$36,688	\$118,750	\$118,750	\$118,750
<b>Appropriations/Allocations</b>				
General Fund	\$7,000	\$0	\$0	\$0
<b>Revenue</b>				
General Fund	(\$29,688)	(\$118,750)	(\$118,750)	(\$118,750)
Other Special Revenue Funds	(\$1,563)	(\$6,250)	(\$6,250)	(\$6,250)

#### Fiscal Detail and Notes

Authorizing sales tax refunds and exemption certificates for the purchase of parts and supplies used for the operation, repair or maintenance of windjammers used to carry cargo or passengers for a fee will deprive the General Fund of certain sales tax revenues and reduce revenue sharing. Changing Bureau of Revenue Services computer systems, creating tax certificates and generating new tax forms to implement the refund and exemption will result in certain one-time administrative costs. The associated ongoing mailing and processing costs can be absorbed within existing budgeted resources.