



125th MAINE LEGISLATURE

LD 21

LR 46(01)

An Act To Exempt from the Sales Tax Meals Provided at Retirement Facilities

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. McKane of Newcastle

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - General Fund

Fiscal Detail and Notes

Exempting meals provided to residents of full-service retirement facilities from sales tax and applying the exemption retroactively will reduce General Fund revenues. The Bureau of Revenue Services indicates that additional clarification is required regarding the effective date of the bill and related terms for the extent of the revenue loss to be more precisely determined.