



125th MAINE LEGISLATURE

LD 6

LR 75(02)

An Act To Provide a Sales Tax Exemption for Bags Provided by Redemption Centers for Returnable Containers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2010-11	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)					
General Fund	\$66,880	\$158,175	\$27,301	\$28,529	\$29,813
Revenue					
General Fund	(\$66,880)	(\$158,175)	(\$27,301)	(\$28,529)	(\$29,813)
Other Special Revenue Funds	(\$3,520)	(\$8,325)	(\$1,437)	(\$1,502)	(\$1,569)

Fiscal Detail and Notes

Creating an exemption from sales tax on a retroactive basis back to Jan 2004 for plastic bags used by licensed local redemption centers to sort, store and transport returnable beverage containers will result in a loss of revenue to the General Fund and reduce revenue sharing. Any additional costs associated with administration of the sales tax exemption can be absorbed within existing budgeted resources.