

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out all of section 3 (page 1, lines 20 to 23 in L.D.)

Amend the bill by inserting after section 6 the following:

**Sec. 7. Transfer from Highway Fund to TransCap Trust Fund.** On or before June 30, 2009, the State Controller shall transfer \$5,000,000 from the Highway Fund to the TransCap Trust Fund established in the Maine Revised Statutes, Title 30-A, section 6006-G.

**Sec. 8. Appropriations and allocations.** The following appropriations and allocations are made.

**MUNICIPAL BOND BANK, MAINE**

**TransCap Trust Fund**

Initiative: Allocates funds to authorize transfer to the TransCap Trust Fund at the Maine Municipal Bond Bank.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2007-08</b>	<b>2008-09</b>
All Other	\$0	\$5,000,000
OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	\$5,000,000

**TRANSPORTATION, DEPARTMENT OF**

**Highway and Bridge Capital 0406**

Initiative: Deallocates funds on a one-time basis from the Highway and Bridge Capital program to transfer to the TransCap Trust Fund for the debt service on a bond of up to \$50,000,000.

<b>HIGHWAY FUND</b>	<b>2007-08</b>	<b>2008-09</b>
Capital Expenditures	\$0	(\$5,000,000)
HIGHWAY FUND TOTAL	\$0	(\$5,000,000)

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

## **SUMMARY**

This amendment removes the transfer from the Maine Budget Stabilization Fund and instead transfers funds from the Highway Fund to the TransCap Trust Fund.