

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2009

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2009 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2009
Administration	
Personal Services	\$1,212,349
All Other	1,762,974
	<hr/>
TOTAL	\$2,975,323
Accounts and Controls	
Personal Services	\$3,006,562
All Other	1,430,838
	<hr/>
TOTAL	\$4,437,400
Highway Maintenance	
Personal Services	\$4,330,429
All Other	3,158,958
	<hr/>
TOTAL	\$7,489,387
Equipment Maintenance	
Personal Services	\$1,129,640
All Other	1,793,752
	<hr/>
TOTAL	\$2,923,392
Fare Collection	
Personal Services	\$12,221,535
All Other	5,057,341
	<hr/>
TOTAL	\$17,278,876
Public Safety and Special Services	
Personal Services	\$512,277

SP0808, LD 2118, item 1, 123rd Maine State Legislature
An Act To Make Allocations from Maine Turnpike Authority Funds for the
Maine Turnpike Authority for the Calendar Year Ending December 31, 2009

All Other	7,206,035
TOTAL	<hr/> \$7,718,312
Building Maintenance	
Personal Services	\$762,390
All Other	695,288
TOTAL	<hr/> \$1,457,678
Subtotal of Line Items Budgeted	\$44,280,368
	2,214,018
General Contingency - 5% of line items budgeted for 2009 (10% allowed)	
MAINE TURNPIKE AUTHORITY TOTAL REVENUE FUNDS	<hr/> \$46,494,386

Sec. 2. Transfer of allocations. Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

Sec. 3. Encumbered balance at year-end. At the end of each calendar year, encumbered balances may be carried to the next calendar year.

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2009 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2009, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

2009

**Turnpike Revenue Bond Resolution
Adopted April 18, 1991; Issuance of Bonds
Authorized Pursuant to the Maine Revised
Statutes, Title 23, section 1968, subsections 1
and 2**

Debt Service Fund	\$26,726,176
Reserve Maintenance Fund	24,000,000
General Reserve Fund, to be applied as follows:	
Capital Improvements	(2,156,175)
	2,465,663
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	
TOTAL	<hr/> \$51,035,664

SUMMARY

This bill makes allocations from gross revenues of the Maine Turnpike Authority for the payment of the authority's operating expenses for the calendar year ending December 31, 2009 in accordance with the requirements of the Maine Revised Statutes, Title 23, section 1961, subsection 6.