

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out all of section 3 and inserting the following:

‘**Sec. 3. 23 MRSA §1968, sub-§1**, as amended by PL 2007, c. 59, §1, is further amended to read:

**1. Turnpike revenue bonds.** In addition to bonds outstanding pursuant to any other provision of this chapter, the authority may provide by resolution from time to time for the issuance of turnpike revenue bonds, including notes or other evidences of indebtedness or obligations defined to be bonds under this chapter, but not exceeding ~~\$461,000,000~~\$486,000,000 in the principal amount at any one time outstanding exclusive of refundings, for any purpose described in section 1969, subsection 1.’

### SUMMARY

This amendment incorporates the recent \$100,000,000 increase in the bonding authority of the Maine Turnpike Authority so that the \$25,000,000 additional increase in the bill results in a total bonding authority of \$486,000,000.

### FISCAL NOTE REQUIRED

(See attached)