## HP1407, LD 2023, item 1, 123rd Maine State Legislature An Act To Repeal the Cap on Rental Rates for State Submerged Lands

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## An Act To Repeal the Cap on Rental Rates for State Submerged Lands Be it enacted by the People of the State of Maine as follows:

**Sec. 1. 12 MRSA §1862, sub-§2, ¶E,** as amended by PL 2005, c. 134, §3, is repealed.

## **SUMMARY**

This bill repeals the current cap of \$1,200 per year on rental rates for submerged lands leased from the State.