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Amend the bill in section 7 by striking out all of subsection 7-A (page 2, lines 30 to 35 in L.D.) and inserting the following:

7-A. Voluntary renewable energy market set-aside. The department shall set aside a portion of the State's annual carbon dioxide emissions budget in a voluntary renewable market set-aside account. The allowances from this account must be retired in an amount equal to the amount of carbon dioxide emissions reduced by the voluntary purchase of eligible renewable energy credits by persons in the State up to the amount held in the set-aside account. For purposes of this subsection, "eligible renewable energy credits" means renewable energy credits generated within the states that are participating in the regional greenhouse gas initiative.'

SUMMARY

This amendment makes the following changes to the voluntary renewable energy market set-aside provision contained in the bill. It removes the cap on allowances. It replaces the term "citizens" with "persons." It qualifies renewable energy credits as "eligible" renewable energy credits and defines the term.