

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Expand the Pine Tree Development Zone Benefits to Small and Midsize Maine Manufacturers**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 30-A MRSA §5250-S, sub-§1, ¶B,** as enacted by PL 2007, c. 240, Pt. QQQQ, §1, is amended to read:

B. Makes a written commitment to expand its business at one of its current locations in the State by adding at the location of expansion a minimum of ~~20~~4 net new, full-time employees for whom a retirement program subject to the federal Employee Retirement Income Security Act of 1974, 29 United States Code, Sections 1001 to 1461, as amended, and group health coverage are provided and whose income derived from employment at the business's location of expansion, calculated on a calendar-year basis, is greater than the most recent annual per capita personal income in the county in which the employee is employed; and

**Sec. 2. 30-A MRSA §5250-S, sub-§1, ¶C,** as enacted by PL 2007, c. 240, Pt. QQQQ, §1, is amended to read:

C. Makes a written commitment to invest a minimum of ~~\$2,000,000~~\$225,000 in its expansion at one of its current locations.

### **SUMMARY**

Under this bill, Pine Tree Development Zone benefits are made available to more small and midsize Maine manufacturing companies by lowering the new net employee minimum to 4 and the investment minimum to \$225,000.