

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Provide for Transparency in Insurance Rate Proceedings

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 24-A MRSA §2304-C, sub-§3, as enacted by PL 1991, c. 377, §11, is repealed.

Sec. 2. 24-A MRSA §2304-C, sub-§5, as enacted by PL 1991, c. 377, §11, is repealed.

Sec. 3. 24-A MRSA §2304-C, sub-§5-A is enacted to read:

5-A. Public access. Immediately after receiving a filing under this section, the superintendent shall grant access to the filing to the public.

Sec. 4. 24-A MRSA §2304-C, sub-§6, as enacted by PL 1991, c. 377, §11, is amended to read:

6. Public hearing. The superintendent may hold a public hearing on any filing and shall hold a public hearing on a filing requesting a rate increase of more than 5%, as provided in sections 229 to 235. At the request of any a person described in subsection 5 who pays premiums for physicians and surgeons liability coverage to the company that made the filing or a person or organization that represents a group of persons who pay premiums for physicians and surgeons liability coverage to the company that made the filing, the superintendent shall, as required by section 229, hold a public hearing on the filing.

SUMMARY

This bill requires the Superintendent of Insurance to make medical malpractice filings open to the public and to hold a public hearing for any filing requesting a rate increase of over 5%.