

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by inserting after section 2 the following:

Sec. 3. 36 MRSA §4641-B, sub-§4, as amended by PL 2007, c. 240 Pt. H, §1, is further amended to read:

4. Distribution of State's share of proceeds. The State Tax Assessor shall pay all net receipts received pursuant to this section to the Treasurer of State, and shall at the same time provide the Treasurer of State with documentation showing the amount of revenues derived from the tax imposed by section 4641-A, subsection 1 and the amount of revenues derived from the tax imposed by section 4641-A, subsection 2. The Treasurer of State shall credit ~~1/230%~~ of the revenues derived from the tax imposed by section 4641-A, subsection 1 to the General Fund and shall monthly pay ~~the remaining 1/245%~~ of ~~such~~the total revenues collected to the Maine State Housing Authority, which shall deposit the funds in the Housing Opportunities for Maine Fund created in Title 30-A, section 4853, except that in fiscal year 2003-04, fiscal year 2004-05 and fiscal year 2005-06, \$7,500,000 of the remaining 1/2 of those revenues must be transferred to the General Fund before any payments are made to the Maine State Housing Authority, in fiscal year 2006-07, \$7,687,067 of the remaining 1/2 of those revenues must be transferred to the General Fund before any payments are made to the Maine State Housing Authority and in fiscal year 2007-08 and fiscal year 2008-09, \$5,000,000 of the remaining 1/2 of those revenues must be transferred to the General Fund before any payments are made to the Maine State Housing Authority. The Treasurer of State shall credit to the General Fund all of the revenues derived from the tax imposed by section 4641-A, subsection 2.

Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services - Bureau of 0002

Initiative: Provides funds for Maine Revenue Services for the computer programming and other administrative costs associated with administering a county local option sales tax, including funds for one Senior Tax Examiner position and one Senior Programmer Analyst position.

GENERAL FUND	2007-08	2008-09
POSITIONS - LEGISLATIVE COUNT	2.000	2.000
Personal Services	\$473,508	\$172,081
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GENERAL FUND TOTAL	\$473,508	\$172,081

**ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF
DEPARTMENT TOTALS**

	2007-08	2008-09
GENERAL FUND	\$473,508	\$172,081
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DEPARTMENT TOTAL - ALL FUNDS	\$473,508	\$172,081

HOUSING AUTHORITY, MAINE STATE

Housing Authority - State 0442

Initiative: Allocates funds for the Housing Opportunities for Maine Fund as a result of the change in the distribution of real estate transfer tax revenue.

OTHER SPECIAL REVENUE FUNDS	2007-08	2008-09
All Other	\$2,252,546	\$2,377,478
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OTHER SPECIAL REVENUE FUNDS TOTAL	\$2,252,546	\$2,377,478

HOUSING AUTHORITY, MAINE STATE DEPARTMENT TOTALS	2007-08	2008-09
OTHER SPECIAL REVENUE FUNDS	\$2,252,546	\$2,377,478
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DEPARTMENT TOTAL - ALL FUNDS	\$2,252,546	\$2,377,478

SECTION TOTALS	2007-08	2008-09
GENERAL FUND	\$473,508	\$172,081
OTHER SPECIAL REVENUE FUNDS	\$2,252,546	\$2,377,478
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SECTION TOTAL - ALL FUNDS	\$2,726,054	\$2,549,559

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment changes the distribution of real estate transfer tax revenue to more effectively accomplish the intent of the bill. It also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)