## HP0604, LD 788, item 2, 123rd Maine State Legislature 'An Act To Dedicate 10 Percent of the Sales Tax on Motor Vehicles to the Highway Fund'

PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out the title and substituting the following:

## 'An Act To Dedicate 10 Percent of the Sales Tax on Motor Vehicles to the Highway Fund'

Amend the bill in section 1 in subsection 3 in the last blocked paragraph in the 2nd line (page 1, line 10 in L.D.) by striking out the following: "20%" and inserting the following: '10%'

Amend the bill in section 1 in subsection 3 in the last blocked paragraph in the 3rd line (page 1, line 11 in L.D.) by inserting after the following: "deposited" the following: 'monthly'

Amend the bill in section 2 in §1952-A in the first paragraph in the 7th line (page 1, line 22 in L.D.) by striking out the following: "20%" and inserting the following: '10%'

Amend the bill in section 2 in §1952-A in the first paragraph in the 7th line (page 1, line 22 in L.D.) by inserting after the following: "deposited" the following: 'monthly'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Application. This Act applies to taxes received by the State on or after October 1, 2008.'

## **SUMMARY**

This amendment changes the percentage of revenue to be transferred to the General Highway Fund from 20% to 10% and clarifies the timing of transfers. This amendment also adds an application section.

FISCAL NOTE REQUIRED (See attached)