HP0596, LD 780, item 1, 123rd Maine State Legislature An Act To Enhance Redevelopment of Mill Buildings

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An Act To Enhance Redevelopment of Mill Buildings

CONCEPT DRAFT SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to enact a series of incentives designed to encourage mill building and mill complex redevelopment. Some of the incentives may include sales and use tax exemptions for business occupants and the ability to bundle enterprises within a mill building or complex to qualify for other tax benefits.