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An Act To Dedicate Unclaimed Beverage Deposits to Beverage Container Recycling Development

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 32 MRSA §1866-E, sub-§4, as amended by PL 2003, c. 700, §2 and as affected by §6, is further amended to read:

4. Transfer of abandoned deposit amounts. By the 20th day of each month, an initiator shall turn over to the State Tax Assessor the initiator's abandoned deposit amounts determined pursuant to subsection 3. Those amounts may be paid from the deposit transaction fund. Amounts collected by the assessor pursuant to this subsection must be treated by the assessor as a tax, as that term is defined by Title 36, section 111, subsection 5, and 1/2 of these amounts must be deposited in the General Fund and 1/2 of these amounts must be deposited in a dedicated account in the Department of Agriculture, Food and Rural Resources for research and development of beverage container recycling.

SUMMARY

This bill provides that 1/2 of the amount of unclaimed beverage container deposits must be deposited in a dedicated account in the Department of Agriculture for the research and development of beverage container recycling.