

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Require Regulatory Impact Estimates on Private Property

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §8052, sub-§5-B is enacted to read:

5-B. Impact on private property. At least 45 days prior to adoption of a rule, an agency shall develop and make available to the public an impact statement that specifies the rule's effect on private property values. The statement must specify whether the rule will have no significant impact, significant positive impact, significant negative impact or significant positive and negative impact on private property values.

Sec. 2. 5 MRSA §8057-A, sub-§1, ¶C, as enacted by PL 1989, c. 574, §7, is amended to read:

C. An estimate of the fiscal impact of the rule; ~~and~~

Sec. 3. 5 MRSA §8057-A, sub-§1, ¶D, as enacted by PL 1989, c. 574, §7, is amended to read:

D. An analysis of the rule, including a description of how the agency considers whether the rule would impose an economic burden on small business as described in section 8052, subsection 5-A; ~~and~~

Sec. 4. 5 MRSA §8057-A, sub-§1, ¶E is enacted to read:

E. An analysis of how the agency considers the rule would affect private property values as described in section 8052, subsection 5-B.

SUMMARY

This bill requires an agency adopting a rule to develop an impact statement specifying how the rule would affect private property values. The impact statement must specify whether the rule will have no significant impact, significant positive impact, significant negative impact or significant positive and negative impact. The impact statement must be made public no less than 45 days before the rule is adopted.