

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 2 in the last line (page 1, line 33 in L.D.) by inserting after the following: “1992.” the following: ‘The Workers' Compensation Board may not assess the association penalties for the acts or omissions of insolvent insurers.’

Further amend the bill in section 5 in subsection 2 in the 5th line (page 2, line 42 in L.D.) by inserting after the following: “claims.” the following: ‘The board may not assess the Maine Insurance Guaranty Association penalties for the acts or omissions of insolvent insurers.’

SUMMARY

This amendment, which is the majority report of the Joint Standing Committee on Labor, clarifies that the Maine Insurance Guaranty Association may not be assessed penalties for the acts or omissions of insolvent insurers.

FISCAL NOTE REQUIRED

(See attached)