TAXATION COMMITTEE

MLS 1/15/2021 3:02 PM

130th LEGISLATURE 1st REG SESSION

LD	LR	PH \	WS	SPONSOR	TITLE	SUMMARY	СОММ	FISCAL IMPACT1	
						(Summaries may not reflect content of most recent committee action)	ACTION	FY19	FY120
23	175				Income Tax Deduction for Contributions to Education Savings Plans	This bill reinstates and increases the income tax deduction for contributions to so-called Section 529 education savings plans, providing a deduction up to \$1,000 per designated beneficiary. A deduction up to \$250 was in effect from 2007 to 2015.			
80	88				Businesses and Residences by	This bill requires that 33% of sales and use tax revenue collected by the State Tax Assessor from marketplace facilitators, with respect to marketplace-facilitated sales, after required transfers to other funds be transferred to the ConnectMaine Authority to further deployment of high-speed Internet and broadband infrastructure to unserved and underserved areas of the State.			
86	86					This bill provides an exemption from the sales and use tax to area agencies on aging, as designated by the Department of Health and Human Services, and public and private nonprofit agencies that are operating under grants provided by the department, that provide social services in order to secure and maintain maximum independence and dignity in a home environment for older people capable of self-care with appropriate supportive services.			
94	253				An Act To Allow Municipalities to	This bill authorizes municipalities to adopt an ordinance extending a vehicle excise tax exemption to volunteer firefighters.			

G:\TAXCMTE\129th-2\wssums master.docx

Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.