

GENERAL FUND STATUS 2016-2017 Biennium

| | FY 16 | FY 17 |
|--|---------------|---------------|
| General Fund Revenue (Incl RFC 12/1/14) | 3,174,719,545 | 3,300,786,423 |
| GF Appropriations (BFMS Revised Baseline) | 3,254,672,484 | 3,263,889,387 |
| General Fund Revenue less Revised Baseline Appropriations | (79,952,939) | 36,897,036 |
| Revenue Adjustments | | |
| Park Fees | 55,000 | 55,000 |
| Telecommunications Tax repeal | (8,250,000) | (8,250,000) |
| BETR to BETE | 3,500,000 | (3,180,308) |
| Sales Tax, extension current rate to 12/31/15, increase in rate to 6.5%, expand base | 218,741,192 | 374,182,424 |
| Service Provider, extension current rate, increase 6.5%, expand base | 7,763,363 | 13,813,400 |
| Estate Tax phase out | | (14,096,027) |
| Individual Income Tax Phased rate reduction | (177,460,601) | (554,198,868) |
| State-Municipal Revenue Sharing, repeal 7-30-16 | 95,718,440 | 154,913,582 |
| Real Estate Transfer Tax | 6,291,740 | 6,090,367 |
| Selected Other Adjustments | | |
| Voluntary Employee Incentive Program | 350,000 | 350,000 |
| Attrition from 1.6% increased to 3% | 5,367,235 | 5,346,105 |
| Callahan Mine Restoration | (900,000) | (750,000) |
| Fund for Efficient Delivery- Local and Regional Services | (5,000,000) | (5,000,000) |
| Fund for Efficient Delivery- Educational Services | (5,000,000) | (5,000,000) |
| Homestead- 65 or older, exemption increased to \$20,000 | 8,883,750 | 11,793,125 |
| Maine Technology Institute Savings | 1,537,761 | 1,537,761 |
| Capital Construction Reserve | (4,000,000) | (4,000,000) |
| Additional General Obligation, General Fund debt service over baseline- Treasury | (6,963,355) | (5,780,168) |
| Maine State Grant Program | (5,000,000) | (5,000,000) |
| Subtotal Adjustments | 55,681,586 | (276,571) |
| Departmental Initiative Requests - General Fund Only | 15,501,684 | 40,201,578 |
| Beginning Fund Balance | 7,597,413 | 47,777,315 |
| Cumulative Ending Balance | 47,777,315 | 7,299,166 |

Note 1- the GF Cumulative Ending Balance above does not include and est. \$296.7M needed for the state share of education costs to reach 55%
 Note 2- the GF Cumulative Ending Balance is increased by the 12/1/14 RFC forecast total biennium increase in GF undedicated revenue of \$67.6M
 Note 3- the GF Ending Balance is both cumulative and reported at a point in time.