1		L.D. 1231	
2	Date:	(Filing No. H- )	
3	TAX	KATION	
4	Reproduced and distributed under the o	direction of the Clerk of the House.	
5	STATE OF MAINE		
6	HOUSE OF REPRESENTATIVES		
7	131ST LEGISLATURE		
8	SECOND REGULAR SESSION		
9 10	COMMITTEE AMENDMENT " " to H.P. 779, L.D. 1231, "An Act to Bring Fairness in Income Taxes to Maine Families by Adjusting the Tax Brackets"		
11 12	Amend the bill by striking out everything after the enacting clause and inserting the following:		
13 14	'Sec. 1. 36 MRSA §5111, sub-§1-F, as enacted by PL 2015, c. 267, Pt. DD, §3, is amended to read:		
15 16 17	1-F. Single individuals and married persons filing separate returns; tax years beginning from 2017 to 2024. For tax years beginning on or after January 1, 2017 but before January 1, 2025, for single individuals and married persons filing separate returns:		
18 19 20 21 22 23	If Maine taxable income is: Less than \$21,050 At least \$21,050 but less than \$50,000 \$50,000 or more	The tax is: 5.8% of the Maine taxable income \$1,221 plus 6.75% of the excess over \$21,050 \$3,175 plus 7.15% of the excess over \$50,000	
24	Sec. 2. 36 MRSA §5111, sub-§1-0	•	
25 26 27	1-G. Single individuals and married persons filing separate returns; tax years beginning 2025. For tax years beginning on or after January 1, 2025, for single individuals and married persons filing separate returns:		
28 29 30 31	If Maine taxable income is:  Less than \$41,600 At least \$41,600 but less than \$85,000	The tax is: 5.8% of the Maine taxable income \$2,413 plus 6.75% of the excess over \$41,600	
32 33 34 35	At least \$85,000 but less than \$144,500  At least \$144,500 but less than \$205,000	\$5,343 plus 7.15% of the excess over \$85,000 \$9,597 plus 7.55% of the excess over \$144,500	

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\$205,000 or more	\$14,165 plus 7.15% of the excess over \$205,000	
Sec. 3. 36 MRSA §5111, sub-§2-amended to read:	<b>F,</b> as enacted by PL 2015, c. 267, Pt. DD, §5, is	
<b>2-F.</b> Heads of households; tax years beginning from 2017 to 2024. For tax years beginning on or after January 1, 2017 but before January 1, 2025, for unmarried individuals or legally separated individuals who qualify as heads of households:		
If Maine taxable income is: Less than \$31,550 At least \$31,550 but less than \$75,000 \$75,000 or more	The tax is: 5.8% of the Maine taxable income \$1,830 plus 6.75% of the excess over \$31,550 \$4,763 plus 7.15% of the excess over	
·	\$75,000	
Sec. 4. 36 MRSA §5111, sub-§2-		
	s beginning 2025. For tax years beginning on or dividuals or legally separated individuals who	
If Maine taxable income is: Less than \$62,400 At least \$62,400 but less than \$127,500	The tax is: 5.8% of the Maine taxable income \$3,619 plus 6.75% of the excess over	
At least \$127,500 but less than \$216,750	\$62,400 \$8,013 plus 7.15% of the excess over \$127,500	
At least \$216,750 but less than \$307,500	\$14,394 plus 7.55% of the excess over \$216,750	
\$307,500 or more	\$21,246 plus 7.15% of the excess over \$307,500	
Sec. 5. 36 MRSA §5111, sub-§3-amended to read:	<b>F</b> , as enacted by PL 2015, c. 267, Pt. DD, §7, is	
3-F. Individuals filing married jobeginning from 2017 to 2024. For tax	<b>bint returns or surviving spouses; tax years</b> years beginning on or after January 1, 2017 but illing married joint returns or surviving spouses	
If Maine taxable income is:	The tax is:	
Less than \$42,100 At least \$42,100 but less than \$100,000	5.8% of the Maine taxable income \$2,442 plus 6.75% of the excess over \$42,100	
\$100,000 or more	\$6,350 plus 7.15% of the excess over \$100,000	
Sec. 6. 36 MRSA §5111, sub-§3-	<b>G</b> is enacted to read:	
	oint returns or surviving spouses; tax years	
	on or after January 1, 2025, for individuals filing	
married joint returns or surviving shouses	nermitted to tile a joint return:	

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## COMMITTEE AMENDMENT " " to H.P. 779, L.D. 1231

1	If Maine taxable income is:	The tax is:	
2	<u>Less than \$83,200</u>	5.8% of the Maine taxable income	
3	At least \$83,200 but less than \$170,000	\$4,826 plus 6.75% of the excess over	
4		\$83,200	
5	At least \$170,000 but less than \$289,000	\$10,685 plus 7.15% of the excess over	
6		<u>\$170,000</u>	
7	At least \$289,000 but less than \$410,000	\$19,194 plus 7.55% of the excess over	
8		\$289,000	
9	<u>\$410,000 or more</u>	\$28,330 plus 7.15% of the excess over	
10		<u>\$410,000</u>	
11	Sec. 7. 36 MRSA §5403, sub-§1,	as enacted by PL 2015, c. 267, Pt. DD, §33, is	
12	repealed and the following enacted in its place:		
13	1. Individual income tax rate tables.	Beginning in 2024 and each year thereafter, by	
14		pecified in section 5111, subsections 1-G, 2-G	
15		this subsection, notwithstanding section 5402,	
16		nent" is the Chained Consumer Price Index for	
17		f the preceding calendar year divided by the	
18	Chained Consumer Price Index for the 12-month period ending June 30, 2023.'		
19			
20	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.		
20	named to read consecutivery.		
21	SUMMARY		
22	This amendment changes, beginning in 2025, the current income tax brackets by		
23	increasing the threshold amount of income subject to the lower current tax rate of 5.8%,		
24	6.75% or 7.15%. The amendment adds 2 new income tax brackets starting at \$144,500 and		
25	imposes tax rates of 7.55% and 7.15% in those new brackets.		
26	FISCAL NOTE REQUIRED		
27		attached)	
	(~55.5		