SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 1124, L.D. 1629, Bill, “An Act To Protect the Elderly from Tax Lien Foreclosures”

Amend the amendment in section 1 in the first paragraph in the 3rd line (page 1, line 19 in amendment) by striking out the following: "treasurer shall" and inserting the following: 'treasurer may'

Amend the amendment in section 2 in the first line (page 1, line 32 in amendment) by striking out the following: "§943-C is" and inserting the following: §§943-C and 943-D are'

Amend the amendment in section 2 by inserting after the amending clause and before §943-C the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT Of
Revenue Services, Bureau of 0002

Initiative: Provides funding to reimburse municipalities for 90% of the cost of selling property that has been acquired through tax lien foreclosure.
Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment provides that a municipal treasurer may provide the required notice of the right to apply for an abatement and the availability of assistance from the Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection either within 30 days after the recording of a tax lien certificate or as part of the notice of impending foreclosure required 30 to 45 days prior to the foreclosing date of the tax lien mortgage.

This amendment replaces the appropriations and allocations section in Committee Amendment "A" with a reduced appropriation.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY: ________________________________

(Senator JACKSON)

COUNTY: Aroostook

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<th>GENERAL FUND</th>
<th>2017-18</th>
<th>2018-19</th>
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<td>GENERAL FUND TOTAL</td>
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